SOCIAL VALUE POLICY

Costain’s purpose is to improve people’s lives by creating connected, sustainable infrastructure that enables people and the planet to thrive. Much of our work inherently creates social value, directly supporting the Governments levelling up agenda, however it is essential that our solutions deliver social value for money for our clients and are relevant to the needs of our local communities.

To ensure we consistently deliver the right social outcomes, all contracts must have a legacy or social value plan based on the needs of the community, setting out what and how social value will be created. Our processes and procedures are aligned with the best practice guidance of Social Value UK and we use sustainable procurement as a vehicle to maximising outcomes within our value chain.

Costain is committed to supporting the Government’s ‘Levelling up’ agenda and is prioritising social outcomes that align with the themes of the Government’s social value model:

- COVID-19 recovery
- Reduce the disability employment gap
- Create new businesses, new jobs, and new skills
- Tackle workforce inequality
- Increase supply chain resilience and capacity
- Improve health and wellbeing
- Effective stewardship of the environment
- Improve community integration

Costain has long-standing partnerships with community and charitable organisations, whose collaboration is crucial to ensuring outcomes and initiatives are sustainable. Any new partnerships must align with the priority themes and support the generation of social value over the longer-term.

We have an agnostic stance on measurement and reporting tools to ensure we can best support the specific requirements of our clients. Where any monetised social value is claimed, the data must be verifiable, robust and only used when presented with relevant context. Data collected for social value reporting must be done so in accordance with GDPR and Costain’s data protection policy.

This policy covers all Costain Group activities and will be reviewed annually to ensure its effectiveness and continual improvement.

Signed: A Vaughan (Chief Executive Officer)  
Date: 11-1-23

Business Owner: Group Corporate Responsibility & Security Director