

SOCIAL VALUE POLICY

Costain's purpose is to improve people's lives by creating connected, sustainable infrastructure that enables people and the planet to thrive. Much of our work inherently creates social value, however it is essential that our solutions deliver social value for money for our customers and are relevant to the needs of our local communities.

To ensure we consistently deliver the right social outcomes, all contracts must have a social value action plan based on the needs of the community and the priorities of the customer, setting out what and how social value will be created. Our processes and procedures are aligned with the best practice guidance of Social Value UK, and we use sustainable procurement as a vehicle to maximise outcomes within our value chain.

Costain is committed to creating social value and is prioritising social outcomes that align with the themes of the Government's social value model:

- COVID-19 recovery
- Create new businesses, new jobs, and new skills
- Increase supply chain resilience and capacity
- Effective stewardship of the environment
- Reduce the disability employment gap
- Tackle workforce inequality
- Improve health and wellbeing
- Improve community integration

Costain has long-standing partnerships with community and charitable organisations, whose collaboration is crucial to ensuring outcomes and initiatives are sustainable. Any new partnerships must align with the priority themes and support the generation of social value over the longer term.

We have an agnostic stance on measurement and reporting tools to ensure we can best support the specific requirements of our customers. Where any monetised social value is claimed, the data must be verifiable, robust, and only used when presented with relevant context. Data collected for social value reporting must be done so in accordance with GDPR and Costain's <u>information security & data</u> <u>protection policy</u>.

This policy covers all Costain activities and will be reviewed annually to ensure its effectiveness and continual improvement.

Signed:

ocuSigned by

A Vaughan (Chief Executive Officer)

15/1/2025 | 12:06 GMT